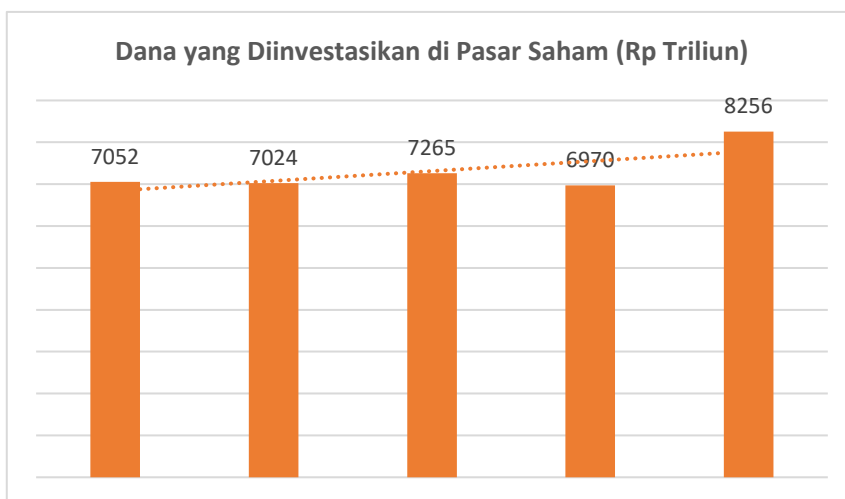




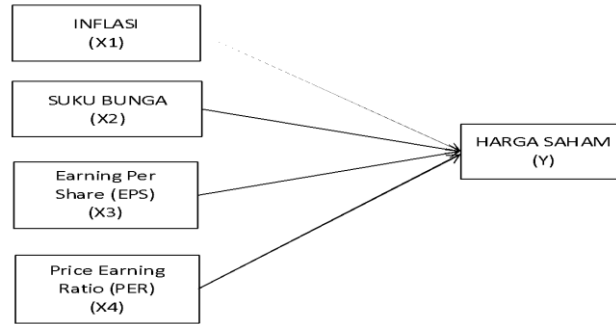
Gambar.1



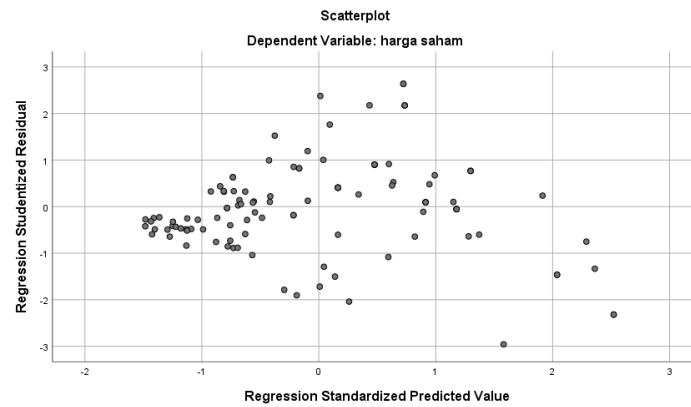
Gambar.2



Gambar.3



Gambar.4



Gambar.5

NO	KRITERIA	JUMLAH
1	Perusahaan yang terdaftar dalam index LQ45 selama tahun 2017-2021	69
2	Perusahaan yang secara berturut-turut dari tahun 2017-2021 terdaftar dalam indeks LQ45	28
3	Perusahaan yang menerbitkan laporan keuangan secara lengkap selama 2017-2021	28
4	Perusahaan yang memiliki laba bersih positif (tidak minus) selama periode 2017-2021	25
5	Perusahaan yang menerbitkan laporan keuangan dalam bentuk rupiah selama periode 2017-2021	24
Jumlah perusahaan yang menjadi sampel		24
Periode penelitian		5
Jumlah data penelitian		120

Tabel.1

No	Nama	Nama Perusahaan
1	AKRA	AKR Corporindo Tbk.
2	ANTM	Aneka Tambang Tbk.
3	ASII	Astra International Tbk.
4	BBCA	Bank Central Asia Tbk.
5	BBNI	Bank Negara Indonesia (Persero) Tbk
6	BBRI	Bank Rakyat Indonesia (Persero) Tbk
7	BBTN	Bank Tabungan Negara (Persero) Tbk
8	BMRI	Bank Mandiri (Persero) Tbk
9	BSDE	Bumi Serpong Damai Tbk.
10	GGRM	Gudang Garam Tbk.
11	HMSP	H.M. Sampoerna Tbk.
12	ICBP	Indofood CBP Sukses Makmur Tbk.

No	Nama	Nama Perusahaan
13	INDF	Indofood Sukses Makmur Tbk.
14	INTP	Indocement Tunggul Prakarsa Tbk.
15	JSMR	Jasa Marga (Persero) Tbk.
16	KLBF	Kalbe Farma Tbk.
17	MNCN	Media Nusantara Citra Tbk.
18	PTBA	Bukit Asam Tbk.
19	PTPP	PP (Persero) Tbk.
20	SMGR	Semen Indonesia (Persero) Tbk.
21	TLKM	Telekomunikasi Indonesia (Persero) Tbk.
22	UNTR	United Tractors Tbk.
23	UNVR	Unilever Indonesia Tbk.
24	WIKA	Wijaya Karya (Persero) Tbk.

Tabel.2

Variable	Scale	Formula	Source
Inflation	Ratio	inflation rate data published by Bank Indonesia on www.bi.go.id in percent, every month from 2017-2021 which is then calculated on an annual average.	[45]
Quarter Interest	Ratio	BI rate issued by Bank Indonesia. This information is obtained from www.bi.go.id. The data used is data at the end of each month of the observation period. Interest rates are used in percentage units, which are then calculated on an annual average.	[46]
EPS	Nominal	$EPS = \frac{\text{laba bersih}}{\text{jumlah saham}}$	[1]
PER	Nominal	$PER = \frac{\text{harga saham}}{EPS}$	[1]
Stock Price	Nominal	Composite stock price index published by the Indonesia Stock Exchange. The data used is the JCI (closing price) at the end of each year.	[47]

Tabel.3

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		114
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	1993.11975052
Most Extreme Differences	Absolute	.076
	Positive	.076
	Negative	-.076
Test Statistic		.076
Asymp. Sig. (2-tailed)		.124 ^c

Tabel.4**Coefficients^a**

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	inflation	.538	1.860
	interest rate	.537	1.860
	eps	.768	1.301
	per	.761	1.314

a. Dependent Variable: stock price

Tabel.5**Model Summary^b**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	1.000 ^a	1.000	1.000	.00000	1.875

a. Predictors: (Constant), per, interest rates, eps, inflation

b. Dependent Variable: stock price

Tabel.6**Coefficients^a**

Model		Unstandardized Coefficients	
		B	Std. Error
1	(Constant)	864.466	1316.460
	inflation	-165.984	317.346
	interest rate	-55.575	358.599
	eps	12.014	1.032
	per	50.640	12.498

a. Dependent Variable: stock price

Tabel.7**Coefficients^a**

Model		t	Sig.
1	(Constant)	.657	.513
	inflation	-.523	.602
	interest rate	-.155	.877
	eps	11.637	.000
	per	4.052	.000

a. Dependent Variable: stock price

Tabel.8**Model Summary^b**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.790 ^a	.624	.609	1689.38016

a. Predictors: (Constant), per, inflation, eps, interest rates

b. Dependent Variable: stock price

Tabel.9